

From: [Kimberly Ritter-Martinez](#)
To: [Kent Smith](#)
Subject: e-EDGE: v.19 n.31 Released July 28, 2015
Date: Tuesday, July 28, 2015 5:13:44 PM

Hi, just a reminder that you're receiving this email because you have expressed an interest in Los Angeles County Economic Development Corp. Don't forget to add kimberly.ritter@laedc.org to your address book so we'll be sure to land in your inbox!

You may [unsubscribe](#) if you no longer wish to receive our emails.



In This Issue

[California Home
Sales and Median
Prices in June](#)

[Cargo Volumes Slow
in June](#)

[July Business Scan -](#)

Issue: v. 19 n. 31

July 28, 2015

California Home Sales and Median Prices in June

The California Association of Realtors reported on California

[LA County
Labor Market
Summary - June
2015](#)
[Join L.A. NABE!](#)

Events of Interest

[LAEDC Fall
Economic Forecast
- September 30](#)

Quick Links

[Kyser Center
Twitter Updates](#)

[About LAEDC](#)

[Contacts](#)

Economic Research & Analysis

The LAEDC's unbiased economic research and analysis sets the organization apart from other traditional economic development corporations. Sound economic information and analysis is the foundation for all of the LAEDC's public and commissioned reports, which are used by businesses, government officials, and public and private companies to inform their decision-making.

Access our reports here: [LAEDC Reports](#)

existing home sales and median prices in June. The statewide median price in June was \$489,560, up 0.8% from May and up 7.0% from a year earlier. The June median price was also the highest recorded since November 2007.

Statewide, the number of single-family homes that closed escrow in June increased by 11.0% over the year to 437,040 units (seasonally adjusted, annualized rate) and rose 3.3% from May. Home sales in June reached their highest level in nearly two years and was the third straight month in which sales rose above 400,000 units. Momentum in California's housing market continues to hold up, although price gains may be somewhat less robust than last year. ([Read more](#))

Cargo Volumes Slow in June

The total number of containers handled at the ports of Long Beach and Los Angeles in June 2015 fell by 3.1 percent on a year-over-year basis to 1,305,424 TEUs (twenty-foot equivalent units) after rising the previous three months. Cargo volumes have largely returned to their underlying trends following the heavy slowdowns resulting from labor disruptions. At the Port of Los Angeles, total containers decreased by 2.0 percent on a year-over-year basis while the Port of Long Beach saw total containers drop by 4.4 percent in June when compared to last year.

Imports (loaded inbound traffic) at the Port of Los Angeles fell by 3.6 percent from June 2014 to June 2015, decreasing from 382,666 TEUs to 368,709 TEUs. Meanwhile, imports at the Port of Long Beach slid by 6.0 percent from June 2014 to June 2015, falling from 316,054 TEUs to 297,189 TEUs. Across both ports, the number of loaded inbound containers ticked up by 0.7 percent. ([Read more](#))

Business Scan - LA County Economic Indicators

July 2015 just published!

Business Scan is a compilation of key Los Angeles County economic indicators and business trends, including employment, trade, housing, tourism and more! Business Scan is updated regularly with the most recent local statistics. ([View here](#))

Kyser Center Labor Market Summary - June 2015

L.A. County Strategic Plan!

Find out how you can get involved with the [Strategic Plan](#) today.

Join the Conversation



"Halfway through 2015, Southern California remains on track with continued job gains and sustained decreases in jobless rates that have been a part of the economic picture for more than two years," said Robert Kleinhenz, Chief Economist with the LAEDC. "Both the state and the Southern California region continue to outpace the nation in terms of yearly employment gains." ([Read more](#))

Join L.A. NABE Now!

The [Los Angeles Chapter of the National Association for Business Economics \(L.A. NABE\)](#) was founded on October 18, 1968 by prominent local economists to provide Southern California a forum for business and economic issues and a network for local economists and those interested in business economics.

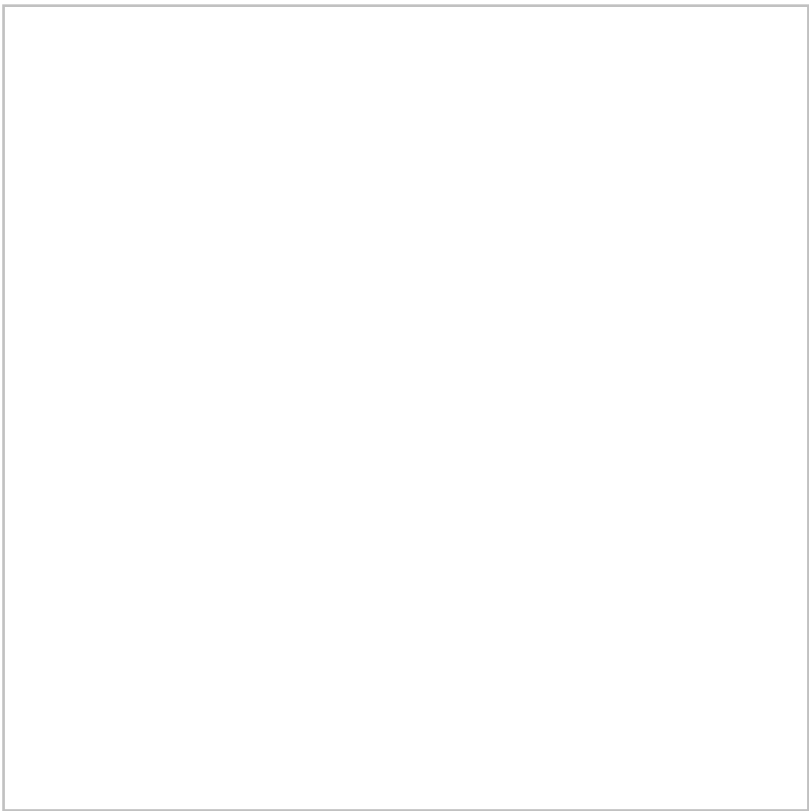
L.A. NABE holds monthly events and has been addressed by members of the Federal Reserve Board, chief economists of Fortune 500 companies, Nobel Laureates, senior government policy makers, as well as directors of national economic forecasting services.

[Join or renew your membership for 2015-16](#)

[See membership benefits](#)

[Sign up for mailing list](#)

We look forward to a great year ahead and to seeing you at our events!



The Economic Data Global Express (e-EDGE) is a free, weekly broadcast of useful economic news produced by the LAEDC's Kyser Center for Economic Research for the greater Los Angeles area. It covers economic news and statistics at the international, national, state, and local county levels.

[Forward this email](#)



This email was sent to kent@fashiondistrict.org by kimberly.ritter@laedc.org | [Update Profile/Email Address](#) | Rapid removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).



Los Angeles County Economic Development Corp. | 444 S. Flower St., 37th Floor | Los Angeles | CA | 90071